

# APPROVED 2021-11-16

GV Intergroup FINANCIAL MODEL				GREATER VANCOUVER INTERGROUP BUDGET NOTES (From Finance Committee)	
PROPOSED BUDGET FOR 2022					
FOR THE YEAR ENDING		2021	2022		
Item Description	Budget	Proposed Budget	NOTE#		
<b>OPERATING REVENUE</b>					
Contributions	\$180,000	\$175,000	1	(1) Contributions: According to the Linear Regression Chart, this should be \$170,000. For the past 6 years we have averaged \$170,448. With the highest being in 2016 at \$184,314. We are asking, you, the Fellowship to dig a little deeper this year to support your Intergroup/ Central Office. (2) Rent Revenue: Historically BC/ Yukon Area 79 has paid \$250 quarterly in addition to their rent of \$1,212.13, since they are not using the office space as frequently, they are no longer paying this stipend. (3) GIC Interest: Although we have added \$5,000 to our Prudent Reserve, our interest rates have decreased (avg: 0.63% in 2021). (4) Literature Sales: Continues to be based on Linear Regression Equation used annually by GVIS Expenses (5) Accounting Financial Review: 2022 Is not a year that we are required to do a Financial Review (done biannually) (6) Bank Charges: Due to increased use of digital currency, cost is increasing. (7) Equipment: Costs for printing were decreased during COVID and we have now entered a new lease for a new machine which will do large scope of in-house printing. (8) Insurance: We are expecting a large increase as seems to be the trend in BC, but we were not able to obtain a viable quote at the time of budgeting. We hope to continue entering into a three-year policy.	
Rent	\$15,000	\$14,500	2		
GIC Interest	\$3,000	\$2,000	3		
Intergroup Events / Meetings		\$3,000			
Literature Sales	\$60,000	\$90,000	4		
Transfer from Reserve					
<b>REVENUE (Estimated)</b>	<b>\$258,000</b>	<b>\$284,500</b>			
<b>OPERATING EXPENSES</b>					
Cost of Literature Sold	\$37,600	\$58,000			
Accounting	\$1,000	\$1,000			
Accounting - Financial Review	\$2,500	\$0	5		
Bank Charges	\$2,500	\$3,500	6		
Computer Expenses / Software	\$3,500	\$4,000			
Equipment Rental	\$3,000	\$6,500	7		
Insurance	\$5,000	\$7,600	8		
Intergroup Events / Meetings	\$0	\$3,000			
Intergroup Website Exp	\$1,000	\$500			
Legal Fees	\$500	\$500			
Maintenance & Repairs	\$1,000	\$500			
Miscellaneous	\$200	\$200			
Newsletters	\$500	\$200			
Office Supplies	\$1,000	\$500			
Operating Licenses	\$200	\$100			
Outreach Subcommittee Expenses / Area Events	\$9,100	\$9,100			
Postage	\$300	\$200			
Rent	\$70,000	\$69,000			
Staff Training, Intergroup Seminar	\$1,500	\$1,000			
Telephone	\$5,000	\$5,000			
Utilities	\$8,000	\$9,000			
Wages	\$95,500	\$95,500			
CPP Expense	\$4,000	\$5,200			
EI Expense	\$2,500	\$1,500			
Health Benefits	\$2,000	\$2,100			
WCB Expense	\$600	\$800			
Transfer to Reserve			*		
<b>OPERATING EXPENSES - Estimated</b>	<b>\$258,000</b>	<b>\$284,500</b>			
<b>NET GAIN (LOSS) - Estimated</b>		<b>\$0</b>	<b>\$0</b>		

\* Our target Prudent Reserve is 12 months, therefore \$284,500.  
 For 2021 we currently have \$189,021.  
 To reach our target we need to add \$96,000.